



*News From*

# **Maggie Brooks**

## *Monroe County Executive*

**For Immediate Release**  
Tuesday, May 15, 2007

### **BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA**

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved incentives for five local economic development projects.

*"COMIDA is an important partner in our community-wide efforts to grow our local economy," said **Brooks**. "These projects represent new investment and new jobs in Monroe County."*

The following projects were approved by COMIDA:

**Ridgeview Special Needs Apartments, LP** (Civic Facility Revenue Bond)  
**715 Central Avenue**  
**Dunkirk, NY 14048**

Project Address: 3-97 Marburger Street  
Rochester, NY 14621

Ridgeview Special Needs Apartments, LP plans to purchase and renovate a partially vacant, deteriorating eight building, 64-unit apartment complex located at 3-97 Marburger Street in the City of Rochester. The renovation, including asbestos and lead paint removal, will provide modern and safe housing for low-income persons with disabilities. There will be an onsite office, staffed by DePaul Community Services, providing close supervision and support for the residents of the project. This \$10.2 million project will impact 22 full-time jobs. The applicant is seeking up to \$5.7 million in civic facility revenue bonds. In conjunction with COMIDA assistance, the applicant will seek low-income housing tax credits, a loan from the NYS Housing Trust Fund Corporation and a special PILOT agreement approved by the City of Rochester.

**R.C. Real Estate** (Lease/leaseback with JobsPlus)  
**955 Buffalo Road**  
**Rochester, NY 14624**

Project Occupant: Rochester Sealer & Supply  
Project Address: 985 Buffalo Road  
Rochester, NY 14624

R.C. Real Estate proposes to construct a 5,000 square foot building at 985 Buffalo Road in the Town of Gates. Rochester Sealer and Supply (RS&S) will lease

the space to manufacture asphalt emulsion sealer, which is used as a seal coating on driveways, parking lots and private roadways. RS&S will be a wholesale distributor of the sealant. The total cost of the project is \$470,000 and RS&S will create four full-time jobs within five years. The company seeks approval of the JobsPlus tax abatement based on the manufacturing use. The JobsPlus job creation requirement is one full-time job.

**Flower City Glass Co. Inc. (EquiPlus)**  
**188 Mt. Hope Avenue**  
**Rochester, NY 14620**

Flower City Glass Co. Inc. (FCGC) manufactures decorative glass and supplies wholesale glass for commercial and residential windows and entryways. FCGC will be purchasing a CNC aluminum cutter, upgrading their phone system and renovating warehouse space to be used for production. The combined cost of the new equipment and improvements is \$331,710. FCGC employs 51 full-time and will be creating three new full-time positions. FCGC has been approved for a GreatRate through the Monroe County Industrial Development Corporation and is seeking approval of EquiPlus on \$205,950 of equipment and materials.

**Kenron Industrial Air Conditioning, Inc. (EquiPlus)**  
**700 South Avenue**  
**Rochester, NY 14620**

Kenron Industrial Air Conditioning, Inc. (Kenron) provides HVAC installation, service, and maintenance for commercial and industrial facilities in Western New York. Kenron will be purchasing new tablet PCs, servers, software and peripherals. The combined cost of the equipment is \$68,000. Kenron employs 27 and will be creating two new full-time positions. Kenron has been approved for a GreatRate through the Monroe County Industrial Development Corporation and is seeking approval of EquiPlus.

**Mark IV Construction Co., Inc. (EquiPlus)**  
**301 Exchange Blvd.**  
**Rochester, NY 14608**

Mark IV Construction Co., Inc. (Mark IV) is a real estate development firm specializing in commercial properties and senior living facilities. Mark IV will be purchasing a Caterpillar 627E Scraper for \$155,000. Mark IV employs 90 and will be creating four new full-time positions. Mark IV has been approved for a GreatRebate through the Monroe County Industrial Development Corporation. The company was previously approved for a GreatRate in 2006. Mark IV is seeking approval of EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

JobsPlus is a tax abatement program that, in addition to sales tax exemption and/or mortgage tax exemption, provides 90% abatement on increased assessment associated with the project in the first year, decreasing 10% per year for a ten-year period.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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**Media Inquiries, contact:**

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